

## International Tax Commentary- 2017 Federal Budget

The Budget papers summarize recent activity combatting international tax avoidance and evasion, reaffirming Canada's commitment to various international initiatives, including the Base Erosion Profit Shifting (BEPS) project of the OECD.

Budget 2017 proposes only one new International measure, extending international anti-avoidance rules to foreign branches of Canadian life insurers.